

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

In terms of Schedule IV of the Companies Act, 2013 and Regulation 25 (7) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 of the Listing Agreement

Vedavaag Systems Limited (**"The Company"**) has put in place a system to familiarize the independent directors about the Company, its products, business and the on-going events relating to the Company.

Independent directors of the Company are made aware of their role, responsibilities and liabilities at the time of their appointment/re-appointment, through a formal letter of appointment, which also stipulates various terms and conditions of their engagement. They are also made aware of Company's board and its committee(s) framework, policies and procedures.

As part of board discussions, presentations on business units are made to the directors from time-to time. Important stock exchange announcements and press releases for various news related to the Company are also forwarded to the directors from time-to-time.

Factory visits are arranged for independent directors from time to-time for better understanding of the Company's business.

Each member of the board, including the independent directors, have been given complete access to any information relating to the Company, whenever they so request.

1. STRUCTURE OF THE PROGRAMME

The Familiarization Programme comprises two segments –

a) Familiarization upon induction of new Directors:

- Inductee shall be provided with a copy of all the applicable codes and policies formulated and adopted by the Company.
- An orientation on the Company's products, markets, customers and functions shall be provided.
- Introduction to & interaction with certain key members of the senior management of the Company.
- A detailed briefing to the inductee on the roles and responsibilities as Director / Independent Director.

b) Annual Familiarization Programme:

The Company shall on an annual basis brief its Directors inter alia about the Company's business model, shareholder profile, financial details, their roles, rights and responsibilities in the Company.

The Board shall also be periodically briefed on the various changes in the regulations governing the conduct of Independent Directors.

2. DISCLOSURE

Company shall upload its familiarization programme on its website and a web link for the same shall be provided in the Company's Annual Report.

As and when the familiarization programme is conducted the same will be disclosed on the website with the following details:

- a) Number of programmes attended by independent directors (during the year and on a cumulative basis till date)

b) Number of hours spent by independent directors in such programmes (during the year and on a cumulative basis till date)

c) Other relevant details

Details of Familiarization Programmes imparted to Directors

[Pursuant to Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

| S. No | Name of the Director | No. of Presentations/ Programmes imparted to Directors by the Auditors / Senior Management of the Company. | | Number of programmes attended by Directors | | Number of hours spent by Director | |
|-------|--------------------------------|--|---|---|---|---|---|
| | | During the FY ended 31 st March, 2025 | Cumulative (From FY 2015 to FY 2025) | During the FY ended 31 st March, 2025 | Cumulative (From FY 2015 to FY 2025) | During the FY ended 31 st March, 2025 | Cumulative (From FY 2015 to FY 2025) |
| 1. | Mr. Srinivas Pannala | 5 | 11 | 5 | 8 | 8 | 8 |
| 2. | Mr. Pradeep Kumar | 5 | 7 | 5 | 4 | 8 | 8 |
| 3. | Mr. Ramesh Sinha | 4 | 4 | 4 | 4 | 7 | 7 |
| 4. | Mr. Raghavacharya Vasudevan | 1 | 1 | 1 | 1 | 1 | 1 |
| 5. | Mr. G T Murthy | 2 | 9 | 1 | 7 | 2 | 9 |
| 6. | Mr. Locabhiram | - | 4 | - | 4 | - | 8 |
| 7. | Mr. Umapathi | - | 2 | - | 2 | - | 4 |